

Al-Labban named Chief Executive Officer of Sadara

(September 30, Al Khobar, Saudi Arabia)

The Board of Directors of Sadara Chemical Company (Sadara) has announced the appointment of Ziad S. Al-Labban as Chief Executive Officer, succeeding Ali A. Abuali who has elected to retire from the company. The appointment will be effective October 1, 2012.

Al-Labban has 30-years of work experience in the upstream and downstream sectors of the oil, gas and petrochemical businesses. From August 1, 2009 thru September 8, 2012, he was the President & CEO of Rabigh Refining & Petrochemicals Co. (Petro Rabigh), which owns and operates a 400,000 barrel per day integrated refinery-petrochemical plant located in Rabigh, Saudi Arabia.



Abdulrahman Al-Wuhaib, Chairman of the Board of Sadara, said: "Al-Labban brings with him an outstanding, proven track record in managing large enterprises and joint ventures, both in upstream and downstream and in KSA and abroad. We are truly pleased with his appointment. We have no doubt he will take Sadara to new heights as the project moves full steam ahead."

Prior to assuming his position in Petro Rabigh, Al-Labban had been the President & CEO of Saudi Refining, Incorporated (SRI) in Houston, Texas from August 2007 through July 2009. During that tenure, he was responsible for managing SRI's interest in Motiva Enterprises, which is a major US refiner with three refineries supported by approximately 8,000 Shell branded retail service stations within the eastern and southern US.

Commenting on Abuali's retirement, Al-Wuhaib said, "Ali has done a terrific job in leading Sadara through a critical phase of establishment. He has laid a solid foundation on which to build this world class enterprise and we are most grateful for his contributions. We wish him all the best in his retirement."

"Ali's leadership has enabled this mega-project to achieve remarkable progress to date," said Jim McIlvenny, Vice-Chairman of the Board of Sadara. "We welcome Al-Labban whose demonstrated leadership and results will maintain the project's momentum and set the stage for a successful start-up."

Established in October, 2011, Sadara is a joint venture between Saudi Aramco and The Dow Chemical Company. Sadara is now building a world-scale, fully integrated chemicals complex in Jubail Industrial City II, in Saudi Arabia's Eastern Province. Once complete, the complex will be one of the world's largest integrated chemical facilities, and the largest ever built in a single phase. First production units are expected to come on line in 2015, with all units up and running in 2016.
